



0%
Interest

Najm Credit Card Easy Payment Plan Form

Please complete all details.

Cardmember Name: _____

Contact: Office No. _____ Mobile _____

Najm Credit Card Number:

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Transaction value (AED)	
Tenure	
Item description	
Quantity	
Date of transaction	
Signature of cashier	
Stamp of outlet	

Cardmember Declaration:

I declare that the information provided in this form is true and correct and that I abide by the Terms & Conditions for the operation of the account which I have understood and expressly agree and accept. I further understand that my account may be levied with a foreclosure fee in case of early settlement.

Cardmember Signature: _____

Date: _____

For Majid Al Futtaim Finance use only:

Request received by _____

Request processed by _____

Date _____

Please send to Majid Al Futtaim Finance L.L.C, P.O.Box 88554, Dubai, UAE. Tel. No. 0363 316 04.



EASY PAYMENT PLAN TERMS AND CONDITIONS

The following terms and conditions are applicable to the Easy Payment Plan:

1. GENERAL

- 1.1 The Easy Payment Plan (EPP) is available to Najm Cardmembers. It is hereinafter referred to as the "EPP"
- 1.2 The purpose of the EPP is to enable the Cardmember to purchase selected goods and services offered by specific merchants determined by Majid Al Futtaim Finance from time to time using the Credit Limit available on the Cardmember's Card Account and repaying the amount of the purchase in equal monthly payments in accordance with these EPP terms and conditions.

2. ELIGIBILITY

- 2.1 The EPP is offered exclusively to the Cardmember, as long as the Cardmember's Card Account is in good standing as per these Terms and Conditions. Every Cardmember is automatically eligible to participate in the EPP. The EPP is available for both Basic Cards and Supplementary Cards.
- 2.2 All EPP's shall be subject to the approval of Majid Al Futtaim Finance who shall grant such approval at its own discretion.
- 2.3 Majid Al Futtaim Finance shall have the right to reject any EPP request/application without giving any reason whatsoever.

3. CONDUCTING AN EPP TRANSACTION

- 3.1 The EPP will be available for selected goods and services offered by specific merchants determined by Majid Al Futtaim Finance from time to time.
- 3.2 When availing of the EPP for the selected goods and services, the Cardmember will have to pay deferred payment charges for use of the EPP. The total amount payable to Majid Al Futtaim Finance (the "Total EPP Price") will be the sum of the purchase price of the goods and services and the deferred payment charges.
- 3.3 The selected goods and services offered by the specific merchants, the applicable deferred payment charges and the number of monthly Payments to be paid (the "EPP Term") with respect to each good and service shall be determined by Majid Al Futtaim Finance from time to time and communicated to the Cardmember accordingly (hereinafter referred to as the "Offer").
- 3.4 The deferred payment charges and the EPP Term may vary from one offer to another.
- 3.5 Majid Al Futtaim Finance will authorize an EPP transaction provided that the amount of the EPP transaction is within the Cardmember's available Credit Limit and that the Card Account is in good standing per these Terms and Conditions at the time of the transaction.
- 3.6 If the Cardmember is interested in availing of any offer under the EPP, the Cardmember has to make the purchase at the specific merchant. The Cardmember will have to subsequently call Majid Al Futtaim Finance and request to convert the transaction to an EPP transaction. Majid Al Futtaim Finance will process the Cardmember's request in accordance with these EPP terms and conditions and the terms applicable to the specific offer in respect of the deferred payment charges and the EPP Term. Majid Al Futtaim Finance will also accept a signed request faxed by the Cardmember requesting conversion of a transaction to an EPP transaction. If Majid Al Futtaim Finance approves conversion of the transaction to an EPP transaction, the Cardmember will be notified as to the deferred payment charges, the EPP Term and the EPP Monthly Payments on the next Statement of Account.

4. BILLING AND PAYMENT OF THE EPP PAYMENTS

- 4.1 The amount to be paid every month, the "EPP Monthly Payment," will be computed by dividing the Total EPP Price by the EPP Term.
- 4.2 The EPP Monthly Payments will be charged to the Card Account starting from the Statement of Account immediately following the date of purchase and every month thereafter until the Total EPP Price has been charged in full.

- 4.3 When a Cardmember makes a purchase(s) under the EPP, the Minimum Payment Due for the Card Account will be the sum of the EPP Monthly Payment(s) plus all other outstanding transactions multiplied by the required payment determined by Majid Al Futtaim Finance, plus any excess amounts over the Credit Limit and all past due amounts, if any.
- 4.4 If the Cardmember pays less than the Minimum Payment Due by the Payment Due Date specified in the Statement of Account, then the Cardmember will be obliged to pay charges, late payment fees and delay interest as per these terms and conditions, and Najm Terms and Conditions.
- 4.5 The Cardmember may request a reduction/extension in the EPP Term, i. e., the number of EPP Monthly Payments. Majid Al Futtaim Finance will review the request and may in its discretion agree to the Cardmember's request, charging a prevailing foreclosure fee determined by Majid Al Futtaim Finance at its discretion to the Card Account for processing the request. In the event of approval, the interest rate may also vary at the discretion of Majid Al Futtaim Finance.
- 4.6 The Cardmember may prepay the Total EPP outstanding in one (1) lump sum payment. There will be a charge determined by Majid Al Futtaim Finance in its discretion to process the request.
- 4.7 If the Cardmember fails to make payment in full of two (2) consecutive EPP Monthly Payments, the entire outstanding balance of the Card Account shall immediately become due and payable by the Cardmember, and Majid Al Futtaim Finance shall have the right to demand the immediate payment thereof and any fees and interest pertaining thereto, at its discretion. In such event, the Cardmember shall be required to pay interest at the rate set to a regular Cardmember of the same Card category of the EPP Cardmember and such Cardmember may not be eligible for future EPPs at the sole discretion of Majid Al Futtaim Finance.
- 4.8 If the Card Account is closed prior to the payment in full of the Total EPP outstanding, the unbilled amount of the Total EPP outstanding will be immediately billed to the Cardmember. The entire outstanding balance of the Card Account shall immediately become due and payable by the Cardmember, and Majid Al Futtaim Finance shall have the right to demand the immediate payment thereof at its discretion.
- 4.9 Majid Al Futtaim Finance shall be entitled to disallow or refuse any transaction submitted by the Cardmember to it under the EPP without providing any reason whatsoever.

5. MISCELLANEOUS

- 5.1 Majid Al Futtaim Finance shall not be responsible for any delay in the transmission to Majid Al Futtaim Finance of evidence of an EPP transaction by the specified merchants or any other third party.
- 5.2 Majid Al Futtaim Finance reserves the right to terminate the EPP without prior notice.
- 5.3 All fees, charges and interest shall apply as per the existing Najm schedules.
- 5.4 By enrolling to the EPP, the Cardmember agrees to adhere to these terms and conditions and the Terms and Conditions of the Najm Card.
- 5.5 In the event of any conflict between these terms and conditions and the Najm Terms and Conditions, these terms and conditions shall prevail.